

Sample Client	SYMBOL	ALLC	ENDING	ENDING	4th Q	ADJ	ENDING	Quar		Benchmark	QTRLY %	12Mo		12Mo	
			DEC '08	SEP '09	+/-	SEP '09	DEC '09	DIFF	YIELD			DIFF	YIELD		
Sample Client XXXX1234															
COLUMBIA ACORN TR FD CL Z	ACRN	M	11,201	14,794		14,794	15,643	849	5.74%	US Mid G	5.68%	4,441	39.65%	39.11%	
FIRST EAGLE OVERSE AS FUND	SGOVX	FS		60,429		60,429	60,796	367	0.61%	For Sm Va	1.60%	60,796	20.64%	44.06%	
HARBOR INTERNATIONAL FUN	HIINX	FL		19,705		19,705	20,796	1,091	5.54%	For Lg Va	1.42%	20,796	38.04%	30.33%	
LAUDUS ROSENBERG INTL SMA	RISIX	FS	38,374						-1.92%	For Sm Va	1.60%	-38,374	24.75%	44.06%	
LSI Logic	LSI	M	39	66		66	72	6	9.47%	US Mid Va	5.21%	33	82.67%	35.41%	
NASDAQ-100 INDEX TRACKING	QQQQ	L	18,507	26,359		26,359	28,570	2,212	8.47%	Technolog	8.31%	10,063	54.67%	61.99%	
POWERSHARES GLOBAL WATER	PHO	NR	5,783	6,752		6,752	6,814	62	1.33%	Natl Res	7.15%	1,031	18.01%	48.48%	
T ROWE PRICE NEW E RA FUND	PRNEX	NR	12,381	17,245		17,245	18,492	1,248	7.24%	Natl Res	7.15%	6,111	49.36%	48.48%	
TD BANK USA FDIC INSRD DEPC	IDA12	C		35,609	-3,987	31,621	31,631	10				31,631			
TDW MMF NY MUNI MONEY M	WNYXX	C	29,955		-903				0.01%			-27,597	0.04%		
USAA Precious Metals&Min	USAGX	P	15,917	23,401		23,401	25,851	2,450	10.47%	Prec Mtl	7.15%	9,934	62.41%	52.56%	
VANGUARD INDEX TRU ST TOT	VTSMX	L	20,420	24,661		24,661	26,104	1,444	5.86%	US Lg B	5.49%	5,685	28.70%	28.17%	
VANGUARD INTERNATIONAL V	VTRIX	FL	27,564						1.79%	For Lg Gr	4.48%	-27,564	33.77%	38.02%	
Vanguard Global Equity	VHGEX	FL	3,919	8,514	900	9,414	9,708	294	3.45%	World Sto	4.56%	4,889	32.98%	35.27%	
Account Total			184,061	237,533	-3,991	234,446	244,479	10,033							
Sample Client 403(B) 123456															
VANGUARD BOND INDE X FUNI	VBMFX	B	62,213	65,651		65,651	66,162	511	0.07%	Intern Bn	1.19%	3,949	5.94%	13.97%	
VANGUARD EXPLORER FUND IN	VEXPX	S	58,674	81,372		81,372	89,051	7,679	4.59%	Small Gro	4.79%	30,376	36.21%	35.46%	
VANGUARD INTERNATIONAL V	VTRIX	FL	99,903	133,871		133,871	142,315	8,444	1.79%	For Lg Gr	4.48%	42,412	33.77%	38.02%	
VANGUARD WINDSOR F UND IN	VWNDX	L	20,420	46,033		46,033	51,955	5,922	5.74%	US Lg Val	4.83%	31,535	34.69%	24.13%	
Account Total			241,210	326,927		326,927	349,482	22,556							
Sample Client IRA 888999444															
FLEMING CAP MUT FUND GROU	JAMCX	M	6,478	7,736		7,736	8,166	430	5.56%	US Mid Va	5.21%	1,688	26.05%	35.41%	
MUTUAL SERIES FUND INC QU	MQIFX	L	19,609	22,696		22,696	23,649	953	4.20%	US Lg Val	4.83%	4,040	20.61%	24.13%	
TD BANK USA FDIC INSRD DEPC	IDA12	C			3,849	3,849	3,849					3,849			
TDW MONEY MARKET	CMFMZ	C		3,849	-3,849							-1,000			
VANGUARD SPECIALIZ ED PORT	VGSIX	RE	65,508	76,342		76,342	83,253	6,910	9.05%	Real Esta	8.76%	17,745	29.58%	31.26%	
Account Total			91,595	110,623		110,623	118,917	8,294							
Sample Client Vanguard Personal															
VANGUARD NEW YORK TAX EX	VYFXX	C	13,835	14,371		14,371	14,374	4	0.03%			539	0.29%		
VANGUARD SPECIALIZ ED PORT	VGSIX	RE	22,260	28,757		28,757	33,445	4,688	9.05%	Real Esta	8.76%	11,186	29.58%	31.26%	
Account Total			36,095	43,128		43,128	47,819	4,692							
												Consumer Price Index			
											QTR		12 Mo		
Grand Total											0.80%		2.70%		
Although the fund underperformed I would like to stay with it, for now.													S&P 500		
Fund underperformed and I suggest switching.													Switch	5.49%	23.45%
Fund overperformed by at least 3%													VHGEX		
No Opinion													VBMFX		
Same as last quarter													JAMCX		

ASSET ALLOCATION												
ACCOUNT	US Stocks			Foreign		Fixed Income		Real Estate	Natural Resources	Precious Metals	Cash	TOTAL
	Large	Mid	Small	Large	Small/Mid	Inv Grade	Hi Yld					
COMBINED	130,279	23,881	89,051	172,819	60,796	66,162		116,698	25,307	25,851	49,855	760,698
%	17.13%	3.14%	11.71%	22.72%	7.99%	8.70%	0.00%	15.34%	3.33%	3.40%	6.55%	100.00%
SUGGESTED %	18.00%	8.50%	8.50%	16.00%	14.00%	10.00%		14.00%	5.00%	5.00%	1.00%	100.00%
SUGGESTED \$	136,926	64,659	64,659	121,712	106,498	76,070		106,498	38,035	38,035	7,607	760,698
\$ DIFFERENCE	6,647	40,779	-24,391	-51,107	45,702	9,908		-10,201	12,728	12,184	-42,248	
For allocation purposes we review and make recommendations based on the total assets of all parties.												
Therefore, the yield and value of each individual's holdings will vary.												